

केनरा बैंक

Canara Bank



भारत सरकार का संयुक्त

A Government of India Undertaking



सिंडिकेट Syndicate

ADDENDUM

ADDENDUM TO E-AUCTION SALE NOTICE DATED 28.11.2024 FOR SALE OF ASSETS OF M/S UPPER INDIA STEEL MANUFACTURING & ENGINEERING COMPANY LIMITED SCHEDULED ON 30.12.2024.

Item/Sr. No.	Existing Clause	Amended Clause
"Base Price" as mentioned in the table of E Auction Sale Notice dated 28.11.2024	Rs. 178.00 Crs	A. Land and Building: 159.00 Crs B. Plant and Machinery: 19.00 Crs Lot (A+B) : 178.00 Crs
Point No. "m" of E Auction Sale Notice dated 28.11.2024	The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited. The Asset Sale Committee shall be at liberty to conduct fresh auction/ sale of the property and the defaulting bidder shall not have any claim over the forfeited amount and the property.	The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), by next working day on the sale being knocked down in his/ her favour and the balance within 15 days. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited. The Asset Sale Committee shall be at liberty to conduct fresh auction/ sale of the property and the defaulting bidder shall not have any claim over the forfeited amount and the property.

Note:

1. Above changes shall be read as the part and parcel of the other terms and conditions of E Auction Sale Notice dated 28.11.2024 except otherwise explicitly provided.
2. All other terms and conditions of the E Auction Sale Notice dated 28.11.2024 shall remain unchanged.

Place: Chandigarh

Date:06.12.2024




Convener
Asset Sale Committee

Internal